

AGENDA

Board of Directors Meeting

Magic City Acceptance Academy January 29, 2024

Board of Directors present:

Board Term

-	Tommy Bice	2021 - 2023
-	Larry Contri – President	2021 - 2023
-	Tracee Synco – BAO Representative	2021 - 2023
-	Jennifer Sumner	2021 - 2023
E	Ezra Shine – Vice Chair	2021 – 2023
-	Jim Wilson	2022 – 2024
-	Chris Fisher - Secretary	2022 – 2024
-	Jody Thrash	2023 – 2025
-	Kaamilya Mahdi	2023 – 2025
-	CeCe Lacey Kennedy	2023 – 2025
-	Abbas Merchant	2023 - 2025

Staff/Personnel present:

- Patton Furman - Principal
- Karen Musgrove, CEO
- Matt Brennan, Development Director

Call to Order: Time _____ by _____

Minutes From Last Meeting Motion___ Second___ Chris Fisher

Financial Report Motion___ Second___ Karen Musgrove

Old Business

New Business

Development Report Marketing new school year Matt Brennan

Principal's Report Enrollment numbers
Staff openings
Credentialing site visit Patton Furman

Adjourn Time: _____ Motion: _____ Second: _____

The Magic City Acceptance Academy facilitates a community in which all learners are empowered to embrace education, achieve individual success, and take ownership of their future in a brave, LGBTQ-affirming learning environment.

Board meeting dates: January 29th, February 26th, March 25th, April 29th, June 24th, July 29, August 26th, September 30, October 28th, November 25th, December (TBD due to holiday)

Magic City Acceptance Academy
Board of Directors Meeting
January 29, 2024

	Directors:	Board Term	* Denotes 2nd Term
Present	Tommy Bice	2024 - 2026*	
Present	Larry Contri - Chair	2024 - 2026*	
Present	Chris Fisher - Secretary	2022 - 2024	
Excused	CeCe Lacey Kennedy	2023 - 2025	
Present	Kaamilya Mahdi	2023 - 2025	
Absent	Abbas Merchant	2023 - 2025	
Present	Ezra Shine - Vice Chair	2024 - 2026*	
Present	Jennifer Sumner	2024 - 2026*	
Absent	Tracee Synco	2024 - 2026*	
Absent	Jody Thrash	2023 - 2025	
Excused	Jim Wilson	2022 - 2024	

Staff Present:

Patton Furman
Karen Musgrove
Matt Brennan

Called to order: 6:00 PM by Larry Contri

Minutes from last meeting

Motion to accept the minutes was given by Tommy Bice and seconded by Jennifer Sumner. The motion was passed.

Financial Report

Karen Musgrove presented the financials.

November 2023 - 13% of budgeted revenue received and 12% of budgeted expenses spent. Working on buckling down and we ended November with \$103,400 cash on hand.

December 2023 - 25% of budgeted revenue received and 21% of budgeted expenses spent. We ended the calendar year with \$341,041 cash on hand.

Chris Fisher motioned for accepting both of the financial reports and Kaamilya Mahdi seconded. The motion was passed accepting both November and December financial reports.

Old Business

Name Change - We are on the calendar for Charter Commission on February 5, 2024 to approve the corrected name.

New Business

Conflict of Interest and Whistleblower forms were passed out to get signed.

Development Report

A couple of \$10,000 donations have been received. Matt investigated some grants but we are ineligible.

The Capital Campaign has taken some steps forward. Matt is waiting on some feedback from a teacher group. AL.com and facebook have given some ad options.

Principal's Report

Dr. Patton shared that enrollment is at 340. We continue to enroll and have some leave. The majority of those leaving are stating it is related to wanting to participate in sports MCAA does not have available.

February 23, 2024 Accreditation Candidacy Review will be meeting with board members, teachers and others.

Little Shop of Horrors will be presented April 18, 19, 20 and 21st.

Working on the next school year's calendar.

There are no staff openings.

Adjourn

A motion to adjourn was offered by Tommy Bice and seconded by Jennifer Sumner. The motion passed and the meeting was adjourned at PM.

**MAGIC CITY ACCEPTANCE ACADEMY
CHECK REGISTER ACCOUNTABILITY REPORT
01/01/2024 - 01/31/2024**

Check Number	Vendor Name	State Fund Amount	Federal Fund Amount	Local Fund Amount	Description
1534	Alabama Power	\$8,592.75	\$0.00	\$0.00	ELECTRICITY
1535	Pitney Bowes	\$269.40	\$0.00	\$0.00	POSTAGE
1536	Reliant Media LLC	\$4,775.99	\$0.00	\$0.00	OTHER EQUIPMENT
1537	ALABAMA COUNSELING ASSOCIATION	\$80.00	\$0.00	\$0.00	REGISTRATION FEES
1538	Community Cleaning	\$0.00	\$0.00	\$15,522.71	OTHER PROF SERVICES; JANITORIAL SUPPLIES
1539	Community Cleaning	\$0.00	\$0.00	\$8,565.24	OTHER PROF SERVICES; JANITORIAL SUPPLIES
1540	The Stepping Stones Group LLC	\$0.00	\$264.00	\$0.00	OTHER PROF SERVICES
1541	Alabama Power	\$9,856.35	\$0.00	\$0.00	ELECTRICITY
1542	LATINO NEWS LLC	\$900.00	\$0.00	\$0.00	OTHER PROF SERVICES
1543	Waynes Pest Control	\$0.00	\$0.00	\$525.00	OTHER PURCHASED SERV
1544	ABS Business Systems	\$249.54	\$0.00	\$0.00	RENTAL-EQUIPMENT
1545	BIRMINGHAM WATER WORKS	\$2,234.32	\$0.00	\$0.00	WATER AND SEWAGE
1546	SECOND STEP	\$2,329.00	\$0.00	\$0.00	OTHER INST SUPPLIES
1547	EDUCATIONAL CONSULTING	\$1,148.60	\$0.00	\$0.00	OTHER PURCHASED SERV
1548	JIM GIBBS	\$85.00	\$0.00	\$0.00	OTHER GEN SUPPLIES
1549	The Sheffield Group	\$0.00	\$0.00	\$474.00	INSURANCE SERVICES
1550	Technology Lab, LLC	\$6,271.00	\$0.00	\$0.00	OTHER PROF SERVICES
1551	Alabama State Department of Ed	\$9,408.59	\$0.00	\$0.00	INTERGOVT PAYABLE
1552	Alabama State Department of Ed	\$2,400.00	\$0.00	\$0.00	INTERGOVT PAYABLE
1553	American Express	\$2,618.01	\$518.26	\$11,868.66	ACCOUNTS PAYABLE
900000078	Birmingham Aids Outreach	\$0.00	\$0.00	\$60,000.00	OTHER PROF SERVICES
900000079	KATIE FROST	\$152.20	\$0.00	\$0.00	OTHER PURCHASED SERV
900000080	School Transportation Solution	\$23,912.00	\$0.00	\$2,400.00	TRANSP-OTH PROVIDERS
900000081	Birmingham Aids Outreach	\$10,163.15	\$0.00	\$270,000.00	ACCOUNTING; OTHER PROF SERVICES; ACCOUNTS PAYABLE
		\$85,445.90	\$782.26	\$369,355.61	

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**MAGIC CITY ACCEPTANCE ACADEMY
CHECK REGISTER ACCOUNTABILITY REPORT
01/01/2024 - 01/31/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ACCOUNTING	\$0.00	\$0.00	\$165,000.00
Default Object Value	\$24,589.75	\$518.26	\$11,868.66
ELECTRICITY	\$18,449.10	\$0.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$474.00
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$3,861.70
OTHER EQUIPMENT	\$4,775.99	\$0.00	\$0.00
OTHER GEN SUPPLIES	\$85.00	\$0.00	\$0.00
OTHER INST SUPPLIES	\$2,329.00	\$0.00	\$0.00
OTHER PROF SERVICES	\$7,171.00	\$264.00	\$185,226.25
OTHER PURCHASED SERV	\$1,300.80	\$0.00	\$525.00
POSTAGE	\$269.40	\$0.00	\$0.00
REGISTRATION FEES	\$80.00	\$0.00	\$0.00
RENTAL-EQUIPMENT	\$249.54	\$0.00	\$0.00
TRANSP-OTH PROVIDERS	\$23,912.00	\$0.00	\$2,400.00
WATER AND SEWAGE	\$2,234.32	\$0.00	\$0.00
	\$85,445.90	\$782.26	\$369,355.61



January 2024 – Financial Narrative

Attached to this narrative are the financial statements and bank reconciliation for MCAA for the month of January 2024. We are already 4 months (1/3rd) of the way through fiscal year 2024, and would expect to see about 67% of the budgeted revenues and expenditures remaining. As you can see from the General Fund report, we have received 32% of our budgeted revenues and expended 33% of our budgeted expenditures. I am pleased to see that our expenditures through the first four months of the year are in line with what we budgeted for FY 2024. As in prior years, cash flow is the biggest challenge we face, and we are constantly monitoring this and staying on top of federal reimbursements. We ended January 2024 with a net decrease to the General Fund balance of (\$63,772).

Some important financial data at January 31, 2024:

Cash on hand \$52,233
Days of cash on hand 3

January 2024 monthly payroll \$293,547
 Salary \$224,817
 Employer paid taxes, retirement & Insurance \$68,730

Compensation & Benefits accounts for 40% of all expenditures for January 2024

Excess of expenditures over revenues – General Fund (\$63,772)

Fund balance \$96,490

If you have any questions, please let me know.

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 04

810 - Magic City Acceptance Academy Schools

Description	GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service			
Assets and Other Debits:						
Assets:						
Cash	\$55,640.51	(\$69,829.89)	\$0.00	\$0.00	\$30,137.82	\$0.00
Investments						
Receivables	\$93,191.00	\$38,782.43	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories						
Other Assets						
Fixed Assets						
Construction In Progress						
Other Debits:						
Amounts Available						
Amounts to be Provided						
Other Debits						
Total Assets and Other Debits:	\$148,831.51	(\$31,047.46)	\$0.00	\$0.00	\$30,137.82	\$0.00
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable	\$4,533.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable						
Other Liabilities	\$47,808.79	\$9,619.61	\$0.00	\$0.00	\$19,098.43	\$0.00
Long-Term Liabilities						
Total Liabilities:	\$52,342.19	\$9,619.61	\$0.00	\$0.00	\$19,098.43	\$0.00
Fund Equity:						
Investments in General Fixed Assets						
Contributed Capital						
Reserved Fund Balance	\$20,852.04	(\$409.00)	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$75,637.28	(\$40,258.07)	\$0.00	\$0.00	\$11,039.39	\$0.00
Total Fund Equity:	\$96,489.32	(\$40,667.07)	\$0.00	\$0.00	\$11,039.39	\$0.00
Total Liabilities and Fund Equity:	\$148,831.51	(\$31,047.46)	\$0.00	\$0.00	\$30,137.82	\$0.00

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 04

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
810 - Magic City Acceptance Academy Schools							
Revenues							
State Sources	\$1,408,566.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,408,566.50
Federal Sources	\$0.00	\$35,252.84	\$0.00	\$0.00	\$0.00	\$0.00	\$35,252.84
Local Sources	\$52,500.00	\$16,827.82	\$0.00	\$0.00	\$10,480.00	\$0.00	\$79,807.82
Other Sources	\$370,390.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$370,390.09
Total Revenues:	\$1,831,456.59	\$52,080.66	\$0.00	\$0.00	\$10,480.00	\$0.00	\$1,894,017.25
Expenditures							
Instructional Services	\$758,470.95	\$76,800.82	\$0.00	\$0.00	\$0.00	\$0.00	\$835,271.77
Instructional Support Services	\$438,882.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$438,882.17
Operation & Maintenance Services	\$346,062.17	\$0.00	\$0.00	\$34,770.12	\$0.00	\$0.00	\$380,832.29
Auxiliary Services	\$93,741.70	\$55,636.66	\$0.00	\$0.00	\$0.00	\$0.00	\$149,378.36
General Administrative Services	\$254,361.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$254,361.79
Capital Outlay							\$0.00
Debt Service							\$0.00
Other Expenditures	\$3,710.31	\$68.75	\$0.00	\$0.00	\$507.95	\$0.00	\$4,287.01
Total Expenditures:	\$1,895,229.09	\$132,506.23	\$0.00	\$34,770.12	\$507.95	\$0.00	\$2,063,013.39
Other Fund Sources (Uses)							
Other Fund Sources:							\$0.00
Other Fund Uses:							\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$63,772.50)	(\$80,425.57)	\$0.00	(\$34,770.12)	\$9,972.05	\$0.00	(\$168,996.14)
Beginning Fund Balance - October 1:	\$160,261.82	\$39,758.50	\$0.00	\$71,055.00	\$1,067.34	\$0.00	\$272,142.66
Ending Fund Balance:	\$96,489.32	(\$40,667.07)	\$0.00	\$36,284.88	\$11,039.39	\$0.00	\$103,146.52

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 04

810 - Magic City Acceptance
Academy Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$4,201,993.00	\$1,408,566.50	(\$2,793,426.50)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$270,878.00	\$35,252.84	(\$235,625.16)
Local Sources	\$500,000.00	\$52,500.00	(\$447,500.00)	\$60,000.00	\$16,827.82	(\$43,172.18)
Other Sources	\$1,020,000.00	\$370,390.09	(\$649,609.91)	\$0.00	\$0.00	\$0.00
Total Revenues:	\$5,721,993.00	\$1,831,456.59	(\$3,890,536.41)	\$330,878.00	\$52,080.66	(\$278,797.34)
Expenditures						
Instructional Services	\$2,276,125.00	\$758,470.95	\$1,517,654.05	\$167,857.00	\$76,800.82	\$91,056.18
Instructional Support Services	\$1,384,737.00	\$438,882.17	\$945,854.83	\$23,021.00	\$0.00	\$23,021.00
Operation & Maintenance Services	\$389,122.00	\$346,062.17	\$43,059.83	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$284,359.00	\$93,741.70	\$190,617.30	\$140,000.00	\$55,636.66	\$84,363.34
General Administrative Services	\$370,095.00	\$254,361.79	\$115,733.21	\$0.00	\$0.00	\$0.00
Special Revenue Outlay						
General Service						
Other Expenditures	\$1,000,000.00	\$3,710.31	\$996,289.69	\$0.00	\$68.75	(\$68.75)
Total Expenditures:	\$5,704,438.00	\$1,895,229.09	\$3,809,208.91	\$330,878.00	\$132,506.23	\$198,371.77
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)
Other Financing Uses:	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$10,000.00)	\$0.00	\$10,000.00	\$10,000.00	\$0.00	(\$10,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$7,555.00	(\$63,772.50)	(\$71,327.50)	\$10,000.00	(\$80,425.57)	(\$90,425.57)
Beginning Fund Balance - Oct. 1:	\$100,000.00	\$160,261.82	\$60,261.82	\$0.00	\$39,758.50	\$39,758.50
Ending Fund Balance:	\$107,555.00	\$96,489.32	(\$11,065.68)	\$10,000.00	(\$40,667.07)	(\$50,667.07)

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 04

810 - Magic City Acceptance
 Academy Schools

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
State Sources	\$0.00	\$0.00	\$140,976.00	\$0.00	(\$140,976.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$140,976.00	\$0.00	(\$140,976.00)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$140,976.00	\$34,770.12	\$106,205.88
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay					
Debt Service					
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$140,976.00	\$34,770.12	\$106,205.88
Other Financing Sources (Uses)					
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$34,770.12)	(\$34,770.12)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$71,055.00	\$71,055.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$36,284.88	\$36,284.88

Information in this report has been reconciled to the corresponding bank statements.

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 04

810 - Magic City Acceptance
Academy Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$4,342,969.00	\$1,408,566.50	(\$2,934,402.50)
Federal Sources	\$0.00	\$0.00	\$0.00	\$270,878.00	\$35,252.84	(\$235,625.16)
Local Sources	\$0.00	\$10,480.00	\$10,480.00	\$560,000.00	\$79,807.82	(\$480,192.18)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,020,000.00	\$370,390.09	(\$649,609.91)
Total Revenues:	\$0.00	\$10,480.00	\$10,480.00	\$6,193,847.00	\$1,894,017.25	(\$4,299,829.75)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,443,982.00	\$835,271.77	\$1,608,710.23
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,407,758.00	\$438,882.17	\$968,875.83
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$530,098.00	\$380,832.29	\$149,265.71
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$424,359.00	\$149,378.36	\$274,980.64
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$370,095.00	\$254,361.79	\$115,733.21
Total Outlay						
Expendable Service						
Other Expenditures	\$0.00	\$507.95	(\$507.95)	\$1,000,000.00	\$4,287.01	\$995,712.99
Total Expenditures:	\$0.00	\$507.95	(\$507.95)	\$6,176,292.00	\$2,063,013.39	\$4,113,278.61
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:						
Beginning Fund Balance - Oct. 1:	\$0.00	\$9,972.05	\$9,972.05	\$17,555.00	(\$168,996.14)	(\$186,551.14)
Ending Fund Balance:	\$0.00	\$1,067.34	\$1,067.34	\$100,000.00	\$272,142.66	\$172,142.66
	\$0.00	\$11,039.39	\$11,039.39	\$117,555.00	\$103,146.52	(\$14,408.48)

Information in this report has been reconciled to the corresponding bank statements.

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**MAGIC CITY ACCEPTANCE ACADEMY
REPORT OF BUDGET TO ACTUAL - GENERAL FUND
JANUARY 2024**

	<u>FY 2024 Budget</u>	<u>Actual Through January</u>	<u>Budget Balance Remaining</u>	<u>Percent Remaining</u>
Revenues:				
State	\$ 4,201,993.00	\$ 1,408,567.00	\$ 2,793,426.00	0.66
Federal	-	-	-	-
Local and Other	<u>1,520,000.00</u>	<u>422,890.00</u>	<u>1,097,110.00</u>	<u>0.72</u>
 Total Revenues	 <u>5,721,993.00</u>	 <u>1,831,457.00</u>	 <u>3,890,536.00</u>	 <u>0.68</u>
 Expenditures:				
Instruction	2,276,125.00	758,471.00	1,517,654.00	0.67
Instructional Support	1,384,737.00	438,882.00	945,855.00	0.68
Operations & Maint.	389,122.00	346,062.00	43,060.00	0.11
Auxiliary Services	284,359.00	93,742.00	190,617.00	0.67
General and Administrative	370,095.00	254,362.00	115,733.00	0.31
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Other Expenditures	<u>1,000,000.00</u>	<u>3,710.00</u>	<u>996,290.00</u>	<u>1.00</u>
 Total Expenditures	 <u>5,704,438.00</u>	 <u>1,895,229.00</u>	 <u>3,809,209.00</u>	 <u>0.67</u>
 Other Sources (Uses)	 <u>(10,000.00)</u>	 <u>-</u>	 <u>(10,000.00)</u>	 <u>-</u>
 Total Expenditures & Other Sources	 <u>5,714,438.00</u>	 <u>1,895,229.00</u>	 <u>3,819,209.00</u>	 <u>0.67</u>
 Net Change to Fund Balance	 7,555.00	 (63,772.00)		
 Beginning Fund Balance	 <u>100,000.00</u>	 <u>160,262.00</u>		
 Ending Fund Balance	 <u>\$ 107,555.00</u>	 <u>\$ 96,490.00</u>		

MCAI BUDGETARY ACCOUNTING SYSTEM
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CHK #	VENDOR	NAME	REGIONS	CHK DATE	Outstanding	Cleared	VOID/SPOIL	STATUS	BANK
			161,822.26						
1419	3350	Mo Hill		08/18/2023	2,500.00			Paid	GEN
1431	3214	Rushing Waters Media LLC		08/29/2023	5,000.00			Paid	GEN
1453	3328	LD CUT & PRINT		09/27/2023	355.16			Paid	GEN
1467	3140	Pitney Bowes		09/29/2023	181.22			Paid	GEN
1485	3380	LEONARD LEE SMITH		10/31/2023	452.08			PAID/VOIDED	GEN
1486	3382	LINDSAY PARRIS		10/31/2023	452.08			Paid	GEN
1503	3393	RENEE HIGHTOWER		11/20/2023	452.08			Paid	GEN
1517	3140	Pitney Bowes		12/04/2023	57.04	119.25		Paid	GEN
1522	3402	ABA-TRAVIS BANDER, DISTRICT IV		12/12/2023		50.00		Paid	GEN
1523	3403	NICK MCDONALD		12/12/2023		35.00		Paid	GEN
1534	3150	Alabama Power		01/04/2024		8,592.75		Paid	GEN
1535	3140	Pitney Bowes		01/04/2024		269.40		Paid	GEN
1536	3234	Reliant Media LLC		01/04/2024		4,775.99		Paid	GEN
1537	3369	ALABAMA COUNSELING ASSOCIATION		01/10/2024	80.00			Paid	GEN
1538	3240	Community Cleaning		01/10/2024		15,522.71		Paid	GEN
1539	3240	Community Cleaning		01/16/2024		8,565.24		Paid	GEN
1540	3237	The Stepping Stones Group LLC		01/16/2024		264.00		Paid	GEN
1541	3150	Alabama Power		01/22/2024		9,856.35		Paid	GEN
1542	3406	LATINO NEWS LLC		01/22/2024		900.00		Paid	GEN
1543	3165	Waynes Pest Control		01/22/2024	525.00			Paid	GEN
1544	3238	ABS Business Systems		01/25/2024	249.54			Paid	GEN
1545	3183	BIRMINGHAM WATER WORKS		01/25/2024	2,234.32			Paid	GEN
1546	3399	SECOND STEP		01/25/2024	2,329.00			Paid	GEN
1547	3280	EDUCATIONAL CONSULTING		01/25/2024	1,148.60			Paid	GEN
1548	3300	JIM GIBBS		01/25/2024		85.00		Paid	GEN
1549	3244	The Sheffield Group		01/25/2024		474.00		Paid	GEN
1550	3245	Technology Lab, LLC		01/26/2024		6,271.00		Paid	GEN
1551	3376	Alabama State Department of Ed		01/26/2024	9,408.59			Paid	GEN
1552	3376	Alabama State Department of Ed		01/26/2024	2,400.00			Paid	GEN
1553	3164	American Express		01/31/2024		15,004.93		Paid	GEN
10048	221	ANNE LANDIS		09/30/2022	41.56			Paid	PR
10082	3224	AEA		10/31/2022	551.88			Paid	PR
10149	3227	AFT		07/31/2023	282.00			Paid	PR
10176	3285	IRS		11/03/2023		563.50		Paid	PR
10184	3224	AEA		12/29/2023		1,231.00		Paid	PR
10185	3225	PEEHIP		12/29/2023		39,943.33		Paid	PR
10186	3226	RSA		12/29/2023		39,962.42		Paid	PR
10187	3227	AFT		12/29/2023	141.00			Paid	PR
10189	3286	Alabama Dept of Revenue		12/29/2023		9,640.46		Paid	PR
10190	3226	RSA		12/29/2023		1,777.00		Paid	PR

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CHK #	VENDOR	NAME	CHK DATE	Outstanding	Cleared	VOID/SPOIL	STATUS	BANK
10192	3286	Alabama Dept of Revenue	12/29/2023		454.03		Paid	PR
10193	3224	AEA	01/27/2024	1,019.35			Paid	PR
10194	3225	PEEHIP	01/27/2024	39,655.93			Paid	PR
10195	3226	RSA	01/27/2024	38,327.49			Paid	PR
10196	3227	AFT	01/27/2024	141.00			Paid	PR
10197	3285	IRS	01/27/2024		51,287.85		Paid	PR
10198	3286	Alabama Dept of Revenue	01/27/2024	9,236.07			Paid	PR
GRAND TOTALS:				116,768.91	215,665.21	0.00		

*** RECONCILIATION ITEMS ***

REFERENCE	TRANS_CODE	COMMENT	TRANS DATE	Outstanding	Cleared	BANK
OTHER RECONCILIATION ITEMS						
1	Receipt	cc payment to auto draft 10/23	2023-09-30	6,448.62		GEN
7	Receipt	STS dif in ACH and books	2023-09-30	2,490.00		GEN
2	Disburse	Bank deposit 11/9 need info	2023-11-30		2,999.80	GEN
1	Receipt	BAO ACH	2023-12-31		60,000.00	GEN
5	Disburse	DEP 12/1 NEED INFO	2023-12-31		4,671.00	GEN
4	Disburse	DEP ON 1/30/24	2024-01-31	1,758.65		GEN

OTHER RECONCILIATION ITEMS TOTAL =====>

GRAND TOTAL OUTSTANDING: 123,948.88

ADJUSTED STATEMENT BALANCE: 52,233.32
 BEGINNING BOOK BALANCE: 346,041.25
 PLUS DEBITS: 785,088.75
 LESS CREDITS: 1,078,896.68
 ENDING BOOK BALANCE: 52,233.32
 ***STATEMENT AND BOOK IN BALANCE: 0.00
 NUMBER OF CHECKS OUTSTANDING: 24
 NUMBER OF CHECKS CLEARED: 23
 NUMBER OF CHECKS VOIDED/SPOILED: 0

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<u>Ed-C-Func-Obj-Ctr-SFnd-Y-Prog-Spec</u>	<u>TRANS #</u>	<u>POST DATE</u>	<u>JRNL</u>	<u>REFERENCE</u>	<u>TYPE</u>	<u>AMOUNT</u>	<u>BANK</u>
12-1-0111-000-0000-5990-0-0000-0000	884	2024-01-16	PST	Trans 12	Debit	1,988.51	GEN
			TRANS 884			1,988.51	
				TOTAL:		1,990.42	GEN
12-1-0111-000-0000-5990-0-0000-0000	885	2024-01-16	PST	Trans 12	Debit	1,990.42	GEN
			TRANS 885			1,990.42	
				TOTAL:		1,990.42	GEN
12-1-0111-000-0000-5990-0-0000-0000	886	2024-01-16	PST	Trans 12	Debit	1,990.42	GEN
			TRANS 886			1,990.42	
				TOTAL:		373.50	GEN
11-1-0111-000-0000-1281-0-0000-0000	927	2024-01-18	J/E	reclass	Debit	373.50	GEN
			TRANS 927			190.00	
				TOTAL:		190.00	GEN
11-1-0111-000-0000-1281-0-0000-0000	928	2024-01-18	J/E	reclass	Debit	190.00	GEN
			TRANS 928			2,264.73	
				TOTAL:		25,723.75	GEN
12-1-0111-000-0000-3210-0-0000-0000	979	2024-01-26	J/E	3210 receivable	Debit	2,264.73	GEN
12-1-0111-000-0000-4298-0-0000-0000	979	2024-01-26	J/E	4298 receivable	Debit	25,723.75	GEN
12-1-0111-000-0000-4295-0-0000-0000	979	2024-01-26	J/E	4295 receivable	Debit	39,228.11	GEN
			TRANS 979			67,216.59	
				TOTAL:		7,498.50	GEN
11-1-0111-000-0000-1240-0-0000-0000	980	2024-01-26	C/R	0124	Debit	7,498.50	GEN
11-1-0111-000-0000-1257-0-0000-0000	980	2024-01-26	C/R	0124	Debit	276.00	GEN
11-1-0111-000-0000-1271-0-0000-0000	980	2024-01-26	C/R	0124	Debit	10,000.00	GEN
11-1-0111-000-0000-1279-0-0000-0000	980	2024-01-26	C/R	0124	Debit	2,400.00	GEN
11-1-0111-000-0000-1110-0-0000-0000	980	2024-01-26	C/R	0124	Debit	293,552.00	GEN
11-1-0111-000-0000-1220-0-0000-0000	980	2024-01-26	C/R	0124	Debit	8,624.00	GEN
11-1-0111-000-0000-1221-0-0000-0000	980	2024-01-26	C/R	0124	Debit	5,694.00	GEN
11-1-0111-000-0000-1252-0-0000-0000	980	2024-01-26	C/R	0124	Debit	1,015.00	GEN
11-1-0111-000-0000-1275-0-0000-0000	980	2024-01-26	C/R	0124	Debit	339.00	GEN
11-1-0111-000-0000-1310-0-0000-0000	980	2024-01-26	C/R	0124	Debit	17,697.00	GEN
11-1-0111-000-0000-1410-0-0000-0000	980	2024-01-26	C/R	0124	Debit	844.00	GEN
11-1-0111-000-0000-1287-0-0000-0000	980	2024-01-26	C/R	0124	Debit	34,332.00	GEN
			TRANS 980			382,271.50	
				TOTAL:		1,396.10	GEN
12-1-0111-000-0000-5101-0-0000-0000	981	2024-01-26	C/R	012024	Debit	1,396.10	GEN
11-1-0111-000-0000-6001-0-0000-0000	981	2024-01-26	C/R	012024	Debit	1,835.00	GEN
			TRANS 981			3,231.10	
				TOTAL:		480.00	GEN
32-1-0111-000-0000-7501-0-0000-0000	983	2024-01-26	C/R	1109	Debit	480.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	983	2024-01-26	C/R	1109	Debit	7,190.80	GEN
			TRANS 983			7,670.80	
				TOTAL:		283,334.73	PR
38-1-0111-000-0000-0000-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Debit	283,334.73	PR
38-1-0111-000-0000-0000-0-0000-0000	997	2024-01-31	P/R	TRANS 12	Debit	21,530.74	PR
			TRANS 997			304,865.47	
				TOTAL:		1,390.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	1006	2024-01-31	C/R	0131	Debit	1,390.00	GEN
11-1-0111-000-0000-1110-0-0000-0000	1007	2024-01-31	J/E	VENDOR CKS DEC	Debit	11,817.94	GEN
			TRANS 1006			11,817.94	
				TOTAL:		92.50	GEN
12-1-0111-000-0000-5101-0-0000-0000	1008	2024-01-31	J/E	LUNCH PAYMENT	Debit	92.50	GEN
			TRANS 1007				
				TOTAL:			

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	TRANS	1008	TOTAL:	DEBIT:		
11-1-0111-000-0000-1110-0-0000-0000	805	C/D	GEN 1535	Credit	785,088.75	92.50
11-1-0111-000-0000-1765-0-0000-0000	805	C/D	GEN 1536	Credit	269.40	GEN
14-1-0111-000-0000-2120-0-0000-0000	805	C/D	GEN 1534	Credit	4,775.99	GEN
			TOTAL:		8,592.75	GEN
11-1-0111-000-0000-1110-0-0000-0000	822	C/D	GEN 1537	Credit	13,638.14	80.00
11-1-0111-000-0000-1110-0-0000-0000	822	C/D	GEN 900000079	Credit	152.20	GEN
11-1-0111-000-0000-6001-0-0000-0000	822	C/D	GEN 900000078	Credit	60,000.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	822	C/D	GEN 1538	Credit	15,522.71	GEN
			TOTAL:		75,754.91	
11-1-0111-000-0000-6001-0-0000-0000	879	C/D	GEN 900000080	Credit	2,400.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	879	C/D	GEN 1539	Credit	8,565.24	GEN
11-1-0111-000-0000-1310-0-0000-0000	879	C/D	GEN 900000080	Credit	23,912.00	GEN
12-1-0111-000-0000-3210-0-0000-0000	879	C/D	GEN 1540	Credit	264.00	GEN
			TOTAL:		35,141.24	
11-1-0111-000-0000-1221-0-0000-0000	884	PST	Trans 11	Credit	1,988.51	GEN
11-1-0111-000-0000-1221-0-0000-0000	885	PST	Trans 11	Credit	1,988.51	GEN
11-1-0111-000-0000-1221-0-0000-0000	886	PST	Trans 11	Credit	1,990.42	GEN
11-1-0111-000-0000-1221-0-0000-0000	927	J/E	reclass	Credit	1,990.42	GEN
11-1-0111-000-0000-1110-0-0000-0000	928	J/E	reclass	Credit	1,990.42	GEN
11-1-0111-000-0000-1287-0-0000-0000	971	C/D	GEN 1542	Credit	373.50	GEN
11-1-0111-000-0000-6001-0-0000-0000	971	C/D	GEN 1543	Credit	373.50	GEN
14-1-0111-000-0000-2120-0-0000-0000	971	C/D	GEN 1541	Credit	190.00	GEN
			TOTAL:		900.00	GEN
11-1-0111-000-0000-1273-0-0000-0000	976	C/D	GEN 1546	Credit	525.00	GEN
11-1-0111-000-0000-1110-0-0000-0000	976	C/D	GEN 1544	Credit	9,856.35	GEN
11-1-0111-000-0000-6001-0-0000-0000	976	C/D	GEN 1549	Credit	11,281.35	
11-1-0111-000-0000-1110-0-0000-0000	976	C/D	GEN 1548	Credit	2,329.00	GEN
11-1-0111-000-0000-1110-0-0000-0000	976	C/D	GEN 1547	Credit	249.54	GEN
14-1-0111-000-0000-2120-0-0000-0000	976	C/D	GEN 1545	Credit	474.00	GEN
			TOTAL:		85.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	984	J/E	bank fee	Credit	1,148.60	GEN
11-1-0111-000-0000-1110-0-0000-0000	984	J/E	Lease	Credit	2,234.32	GEN
			TOTAL:		6,520.46	
38-1-0111-000-0000-0000-0-0000-0000	985	J/E	AL DOL	Credit	157.00	GEN
			TOTAL:		10,105.32	GEN
			TOTAL:		10,262.32	
			TOTAL:		2,332.89	PR
			TOTAL:		2,332.89	

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11-1-0111-000-0000-1287-0-0000-0000	987	2024-01-26	TRANS 987	GEN 1550	Credit	6,271.00	GEN
11-1-0111-000-0000-1110-0-0000-0000	996	2024-01-31	C/D	GEN 1553	Credit	6,271.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	996	2024-01-31	C/D	GEN 1553	Credit	2,618.01	GEN
12-1-0111-000-0000-3210-0-0000-0000	996	2024-01-31	C/D	GEN 1553	Credit	11,888.66	GEN
12-1-0111-000-0000-5101-0-0000-0000	996	2024-01-31	C/D	GEN 1553	Credit	76.00	GEN
			TOTAL:			442.26	GEN
38-1-0111-000-0000-0-0000-0000	997	2024-01-31	TRANS 996	DEDS & MATCH	Credit	15,004.93	PR
11-1-0111-000-0000-1110-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Credit	298,795.38	GEN
11-1-0111-000-0000-1132-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Credit	242,811.09	GEN
11-1-0111-000-0000-1284-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Credit	15,448.54	GEN
11-1-0111-000-0000-1220-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Credit	8,157.62	GEN
11-1-0111-000-0000-1271-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Credit	5,627.08	GEN
11-1-0111-000-0000-1221-0-0000-0000	997	2024-01-31	P/R	TRANS 11	Credit	3,327.73	GEN
12-1-0111-000-0000-3210-0-0000-0000	997	2024-01-31	P/R	TRANS 12	Credit	7,961.67	GEN
12-1-0111-000-0000-4110-0-0000-0000	997	2024-01-31	P/R	TRANS 12	Credit	6,008.21	GEN
12-1-0111-000-0000-5101-0-0000-0000	997	2024-01-31	P/R	TRANS 12	Credit	12,950.88	GEN
			TOTAL:			2,571.65	GEN
11-1-0111-000-0000-1220-0-0000-0000	998	2024-01-26	TRANS 997	GEN 900000081	Credit	603,660.85	GEN
11-1-0111-000-0000-1260-0-0000-0000	998	2024-01-26	C/D	GEN 1551	Credit	10,163.15	GEN
11-1-0111-000-0000-1279-0-0000-0000	998	2024-01-26	C/D	GEN 1552	Credit	9,408.59	GEN
11-1-0111-000-0000-6001-0-0000-0000	998	2024-01-26	C/D	GEN 900000081	Credit	2,400.00	GEN
			TOTAL:			270,000.00	GEN
11-1-0111-000-0000-6001-0-0000-0000	1008	2024-01-31	J/E	BANK FEE	Credit	291,971.74	GEN
11-1-0111-000-0000-1110-0-0000-0000	1009	2024-01-31	J/E	RSA -1	Credit	24.00	GEN
			TOTAL:			24.00	GEN
			TOTAL:			500.00	GEN
			TOTAL:			500.00	GEN
			TOTAL:			1,078,896.68	GEN

SIGNATURE _____ DATE _____

*** END OF REPORT ***

