

STATE OF ALABAMA
DEPARTMENT OF EDUCATION

Fiscal Year 2023
Original : X_
Amendment No.: ____

MAGIC CITY ACCEPTANCE ACADEMY
ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2022 - SEPTEMBER 30, 2023

This budget was approved by action of the Magic City Acceptance Academy on
_____, _____, _____ Chairman, Board of Education

Month Day Year Chairman's signature

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

Subscribed and sworn to before me this the
_____ day of _____, _____

Notary Public

Date Superintendent

Reason for Amendment: (Be specific)

Russell W. Raney
Contact Person

(256) 297-0477
Phone Number

APPROVED

State Superintendent of Education

Revised: April 20, 2022

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Budget System
Combined Budget for Revenues, Expenditures, and Changes in Fund Balances
Governmental and Expendable Trust Funds
Fiscal Year 2023, Fiscal Period 00**

*810 - Magic City Acceptance Academy
Schools*

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$2,779,276.00	\$0.00	\$0.00	\$71,055.00	\$0.00	\$2,850,331.00
Federal Sources	\$0.00	\$659,803.00	\$0.00	\$0.00	\$0.00	\$659,803.00
Local Sources						\$0.00
Other Sources	\$1,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700,000.00
Total Revenues:	\$4,479,276.00	\$659,803.00	\$0.00	\$71,055.00	\$0.00	\$5,210,134.00
Expenditures						
Instructional Services	\$2,047,156.00	\$200,694.00	\$0.00	\$0.00	\$0.00	\$2,247,850.00
Instructional Support Services	\$949,633.00	\$302,332.00	\$0.00	\$0.00	\$0.00	\$1,251,965.00
Operation & Maintenance Services	\$268,936.00	\$0.00	\$0.00	\$71,055.00	\$0.00	\$339,991.00
Auxiliary Services	\$284,285.00	\$151,000.00	\$0.00	\$0.00	\$0.00	\$435,285.00
General Administrative Services	\$226,721.00	\$5,777.00	\$0.00	\$0.00	\$0.00	\$232,498.00
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700,000.00
Total Expenditures:	\$4,476,731.00	\$659,803.00	\$0.00	\$71,055.00	\$0.00	\$5,207,589.00
Other Fund Sources (Uses)						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$2,545.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,545.00
Beginning Fund Balance - October 1:	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500,000.00
Ending Fund Balance - September 30:	\$502,545.00	\$0.00	\$0.00	\$0.00	\$0.00	\$502,545.00