

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 08

810 - Magic City Acceptance Academy Schools	GOVERNMENTAL				PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept	
Assets and Other Debits:								
Assets:								
Cash	\$208,091.52	(\$237,809.50)	\$0.00	\$0.00	\$0.00	\$5,099.18	\$0.00	
Investments								
Receivables	\$0.00	\$41,509.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables								
Inventories								
Other Assets								
Fixed Assets								
Construction In Progress								
Other Debits:								
Amounts Available								
Amounts to be Provided								
Other Debits								
Total Assets and Other Debits:	\$208,091.52	(\$196,299.67)	\$0.00	\$0.00	\$0.00	\$5,099.18	\$0.00	
Liabilities and Fund Equity:								
Liabilities:								
Claims Payable	\$27,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable								
Other Liabilities	\$6,764.05	\$0.00	\$0.00	\$0.00	\$0.00	\$3,163.64	\$0.00	
Long-Term Liabilities								
Total Liabilities:	\$34,364.05	\$0.00	\$0.00	\$0.00	\$0.00	\$3,163.64	\$0.00	
Fund Equity:								
Investments in General Fixed Assets								
Contributed Capital								
Reserved Fund Balance	\$32,586.14	\$30,355.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Unreserved Fund Balance	\$141,141.33	(\$226,654.96)	\$0.00	\$0.00	\$0.00	\$1,935.54	\$0.00	
Total Fund Equity:	\$173,727.47	(\$196,299.67)	\$0.00	\$0.00	\$0.00	\$1,935.54	\$0.00	
Total Liabilities and Fund Equity:	\$208,091.52	(\$196,299.67)	\$0.00	\$0.00	\$0.00	\$5,099.18	\$0.00	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 07

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,992,577.00	\$1,055,334.04	(\$937,242.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$729,722.00	\$221,057.17	(\$508,664.83)
Local Sources	\$0.00	\$2,308.55	\$2,308.55	\$0.00	\$139,517.10	\$139,517.10
Other Sources	\$0.00	\$0.00	\$0.00	\$1,700,000.00	\$192,933.33	(\$1,507,066.67)
Total Revenues:	\$0.00	\$2,308.55	\$2,308.55	\$4,422,299.00	\$1,608,841.64	(\$2,813,457.36)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,318,017.00	\$1,340,721.74	\$977,295.26
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,393,963.00	\$742,864.01	\$651,098.99
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$339,991.00	\$305,844.53	\$34,146.47
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$435,285.00	\$224,294.15	\$210,990.85
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$232,498.00	\$88,312.84	\$144,185.16
Total Outlay						
Expendable Service						
Other Expenditures	\$0.00	\$373.01	(\$373.01)	\$700,000.00	\$6,189.98	\$693,810.02
Total Expenditures:	\$0.00	\$373.01	(\$373.01)	\$5,419,754.00	\$2,708,227.25	\$2,711,526.75
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$0.00	\$1,935.54	\$1,935.54	(\$997,455.00)	(\$1,099,385.61)	(\$101,930.61)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$1,211,028.14	(\$288,971.86)
Ending Fund Balance:	\$0.00	\$1,935.54	\$1,935.54	\$502,545.00	\$111,642.53	(\$390,902.47)

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 08

810 - Magic City Acceptance Academy Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources	\$1,921,522.00	\$1,189,229.04	(\$732,292.96)	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$729,722.00	\$253,747.40	(\$475,974.60)	(\$475,974.60)
Local Sources	\$0.00	\$146,383.71	\$146,383.71	\$0.00	\$53,916.92	\$53,916.92	\$53,916.92
Other Sources	\$1,700,000.00	\$204,590.29	(\$1,495,409.71)	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,621,522.00	\$1,540,203.04	(\$2,081,318.96)	\$729,722.00	\$307,664.32	(\$422,057.68)	(\$422,057.68)
Expenditures							
Instructional Services	\$2,058,653.00	\$1,381,944.96	\$676,708.04	\$259,364.00	\$120,581.70	\$138,782.30	\$138,782.30
Instructional Support Services	\$1,080,382.00	\$620,359.28	\$460,022.72	\$313,581.00	\$226,326.37	\$87,254.63	\$87,254.63
Operation & Maintenance Services	\$268,936.00	\$278,496.99	(\$9,560.99)	\$0.00	\$51,120.17	(\$51,120.17)	(\$51,120.17)
Auxiliary Services	\$284,285.00	\$166,344.70	\$117,940.30	\$151,000.00	\$102,246.77	\$48,753.23	\$48,753.23
General Administrative Services	\$226,721.00	\$129,127.06	\$97,593.94	\$5,777.00	\$1,126.77	\$4,650.23	\$4,650.23
Special Revenue Outlay							
General Service							
Other Expenditures	\$700,000.00	\$1,230.72	\$698,769.28	\$0.00	\$4,586.25	(\$4,586.25)	(\$4,586.25)
Total Expenditures:	\$4,618,977.00	\$2,577,503.71	\$2,041,473.29	\$729,722.00	\$505,988.03	\$223,733.97	\$223,733.97
Other Financing Sources (Uses)							
Other Financing Sources:							
Other Financing Uses:							
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$997,455.00)	(\$1,037,300.67)	(\$39,845.67)	\$0.00	(\$198,323.71)	(\$198,323.71)	(\$198,323.71)
Beginning Fund Balance - Oct. 1:	\$1,500,000.00	\$1,211,028.14	(\$288,971.86)	\$0.00	\$2,024.04	\$2,024.04	\$2,024.04
Ending Fund Balance:	\$502,545.00	\$173,727.47	(\$328,817.53)	\$0.00	(\$196,299.67)	(\$196,299.67)	(\$196,299.67)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 08

810 - Magic City Acceptance Academy Schools	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Revenues							
State Sources	\$1,189,229.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,189,229.04
Federal Sources	\$0.00	\$253,747.40	\$0.00	\$0.00	\$0.00	\$0.00	\$253,747.40
Local Sources	\$146,383.71	\$53,916.92	\$0.00	\$0.00	\$2,308.55	\$0.00	\$202,609.18
Other Sources	\$204,590.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$204,590.29
Total Revenues:	\$1,540,203.04	\$307,664.32	\$0.00	\$0.00	\$2,308.55	\$0.00	\$1,850,175.91
Expenditures							
Instructional Services	\$1,381,944.96	\$120,581.70	\$0.00	\$0.00	\$0.00	\$0.00	\$1,502,526.66
Instructional Support Services	\$620,359.28	\$226,326.37	\$0.00	\$0.00	\$0.00	\$0.00	\$846,685.65
Operation & Maintenance Services	\$278,496.99	\$51,120.17	\$0.00	\$0.00	\$0.00	\$0.00	\$329,617.16
Auxiliary Services	\$166,344.70	\$102,246.77	\$0.00	\$0.00	\$0.00	\$0.00	\$268,591.47
General Administrative Services	\$129,127.06	\$1,126.77	\$0.00	\$0.00	\$0.00	\$0.00	\$130,253.83
Capital Outlay							\$0.00
Debt Service							\$0.00
Other Expenditures	\$1,230.72	\$4,586.25	\$0.00	\$0.00	\$373.01	\$0.00	\$6,189.98
Total Expenditures:	\$2,577,503.71	\$505,988.03	\$0.00	\$0.00	\$373.01	\$0.00	\$3,083,864.75
Other Fund Sources (Uses)							
Other Fund Sources:							\$0.00
Other Fund Uses:							\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:	(\$1,037,300.67)	(\$198,323.71)	\$0.00	\$0.00	\$1,935.54	(\$1,233,688.84)	
Beginning Fund Balance - October 1:	\$1,211,028.14	\$2,024.04	\$0.00	\$0.00	\$0.00	\$0.00	\$1,213,052.18
Ending Fund Balance:	\$173,727.47	(\$196,299.67)	\$0.00	\$0.00	\$1,935.54	(\$20,636.66)	

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 08

810 - Magic City Acceptance Academy Schools	Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$0.00	\$0.00	\$0.00	\$1,992,577.00	\$1,189,229.04	(\$803,347.96)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$729,722.00	\$253,747.40	(\$475,974.60)
	Local Sources	\$0.00	\$2,308.55	\$2,308.55	\$0.00	\$202,609.18	\$202,609.18
	Other Sources	\$0.00	\$0.00	\$0.00	\$1,700,000.00	\$204,590.29	(\$1,495,409.71)
	Total Revenues:	\$0.00	\$2,308.55	\$2,308.55	\$4,422,299.00	\$1,850,175.91	(\$2,572,123.09)
Expenditures							
	Instructional Services	\$0.00	\$0.00	\$0.00	\$2,318,017.00	\$1,502,526.66	\$815,490.34
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,393,963.00	\$646,685.65	\$547,277.35
	Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$339,991.00	\$329,617.16	\$10,373.84
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$435,285.00	\$268,591.47	\$166,693.53
	Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$232,498.00	\$130,253.83	\$102,244.17
	Total Outlay						
	Expendable Service						
	Other Expenditures	\$0.00	\$373.01	(\$373.01)	\$700,000.00	\$6,189.98	\$693,810.02
	Total Expenditures:	\$0.00	\$373.01	(\$373.01)	\$5,419,754.00	\$3,083,864.75	\$2,335,889.25
Other Financing Sources (Uses)							
	Other Financing Sources:						
	Other Financing Uses:						
	Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:		\$0.00	\$1,935.54	\$1,935.54	(\$997,455.00)	(\$1,233,688.84)	(\$236,233.84)
Beginning Fund Balance - Oct. 1:		\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$1,213,052.18	(\$286,947.82)
Ending Fund Balance:		\$0.00	\$1,935.54	\$1,935.54	\$502,545.00	(\$20,636.66)	(\$523,181.66)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 08

810 - Magic City Acceptance Academy Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$0.00	\$0.00	\$0.00	\$71,055.00	\$0.00	(\$71,055.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues:	\$0.00	\$0.00	\$0.00	\$71,055.00	\$0.00	(\$71,055.00)
Expenditures							
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$71,055.00	\$0.00	\$71,055.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay						
	Debt Service						
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Expenditures:	\$0.00	\$0.00	\$0.00	\$71,055.00	\$0.00	\$71,055.00
Other Financing Sources (Uses)							
	Other Financing Sources:						
	Other Financing Uses:						
	Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Excess Revenues and Other Sources Over Under Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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